

Projects under construction*

The 16 developers in our ranking have a total of 14.6 million m² under construction across Europe. Panattoni takes the lion's share at 4.7 million m², with an investment value of €4.4 bn, followed by Garbe at 1.7 million m² (€2.7 mln), and VGP at 1.5 million m² (€1.5 bn). Based on specific investment value (€ per m²), however, Verdion leads the pack, followed by Garbe and LCP. (Note: not all companies provided an investment value)

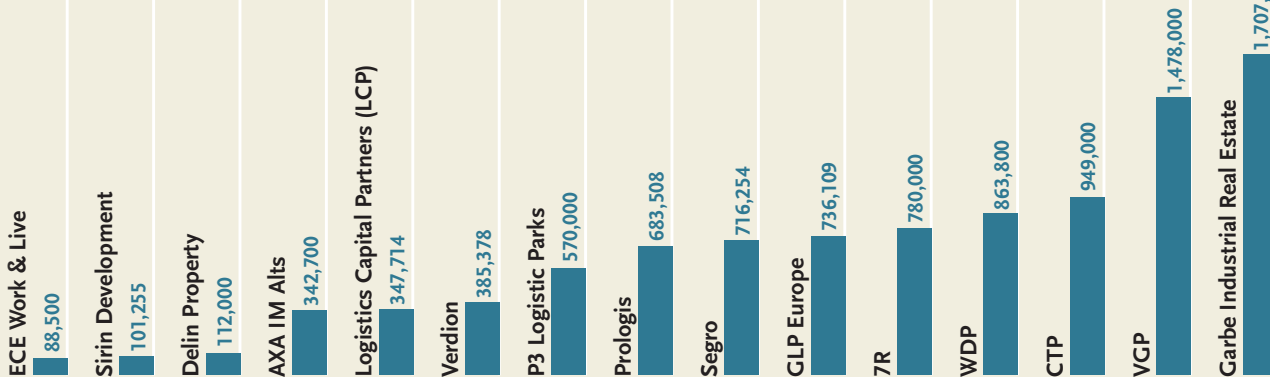
Investment value € mln

n/a 56 130 292 450 640 640 n/a 310¹ 771 n/a 594 651² 1,542 2,665

Number of projects

2 5 3 6 5 8 12 31 n/a 20 17 30 54 50 53

INDUSTRIAL AND LOGISTICS SPACE UNDER CONSTRUCTION IN M²



*PROJECTS UNDER CONSTRUCTION ARE THOSE FOR WHICH ALL REQUISITE PERMITS HAVE BEEN OBTAINED AND ON WHICH CONSTRUCTION ACTIVITY HAS STARTED. INCLUDES GREENFIELD AND BROWNFIELD DEVELOPMENTS. THE MINIMUM TOTAL GLA FOR PROJECTS UNDER CONSTRUCTION IS 5,000 M².

¹ ESTIMATED COSTS TO COMPLETION

² THE MARKET VALUE OF IPUD AS OF YE2021

4,400

161

4,730,000